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(Stock Exchange Code 5445)

June 3, 2022

To Shareholders with Voting Rights:

Tsunebumi Yoshihara
President
Tokyo Tekko Co., Ltd.
520 Yokokura Shinden, Oyama City,
Tochigi Prefecture

NOTICE OF
THE 94th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 94th Annual General Meeting of Shareholders of Tokyo Tekko Co., Ltd. (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by following the instructions described hereinafter, no later than 6:00 p.m. on Monday, June 27, 2022, Japan time.

1. **Date and Time:** Tuesday, June 28, 2022 at 10:00 a.m. Japan time.
2. **Place:** Hall on the fourth floor of Oyama Works of the Company located at 520 Yokokura Shinden, Oyama City, Tochigi Prefecture
3. **Meeting Agenda:**
 1. **Matters to be reported:** 1. The Business Report, Consolidated Financial Statements for the Company’s 94th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 94th Fiscal Year (April 1, 2021 - March 31, 2022)

Proposals to be resolved:

- Proposal 1:** Partial Amendments to the Articles of Incorporation
- Proposal 2:** Election of 6 Directors (excluding Directors who are Audit Committee Members)
- Proposal 3:** Election of 5 Directors who are Audit Committee Members

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Should the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements require revisions, the revised versions will be posted on the Company’s website (<https://www.tokyotekko.co.jp>).
- Of the documents required to be provided to shareholders with this Notice of convocation, the information related to the items required to be described or presented in the Notes to the Consolidated Financial Statements and the Notes to the Non-Consolidated Financial Statements will be posted on the Company’s website (<https://www.tokyotekko.co.jp>), in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Company, and are thus not included in this Notice of convocation.

The Consolidated Financial Statements and the Non-Consolidated Financial Statements audited by the Audit Committee in preparing the Audit Report, and by the Accounting Auditor in preparing the Accounting Audit Report, include the items required to be presented in the Notes to the Consolidated Financial Statements and the Notes to the Non-Consolidated Financial Statements, as well as the matters described in the documents attached to this Notice of convocation.

Guide to Exercising Voting Rights

Voting rights are an important right for shareholders. Please review the Reference Documents for the General Meeting of Shareholders on pages 4 to 14, and exercise your voting rights. The following three methods are available to exercise voting rights.

Exercising Voting Rights by Attending the Meeting

Please submit the enclosed Voting Rights Exercise Form at the reception desk. Also, please bring the Notice of the 94th Annual General Meeting of Shareholders (this document) with you.

Date and Time of the Meeting

Tuesday, June 28, 2022 at 10:00 a.m. Japan time.

Exercising Voting Rights in Writing

Please indicate your approval or disapproval on the enclosed Voting Rights Exercise Form and return it to arrive by the voting deadline.

If you have not indicated approval or disapproval of the proposal, the Company will treat your vote as having had the intention of approving the proposal.

Voting Deadline

Arrival by Monday, June 27, 2022 at 6:00 p.m. Japan time

Exercising Voting Rights via the Internet, etc.

(Please see the next page for details)

Please access the website designated by the Company (<https://www.web54.net>) for exercising voting rights and enter your approval or disapproval by the voting deadline following the guidance on the screen.

If you use a smartphone, you can exercise your voting rights without entering the “Voting Right Exercise Code” and “Password” by scanning the “Voting Right Exercise Website Login QR Code for Smartphones” provided on the enclosed Voting Rights Exercise Form.

Voting Deadline

Entered by Monday, June 27, 2022 at 6:00 p.m. Japan time

- If you have exercised your voting right both in writing and via the Internet, we will treat your vote via the Internet as the valid vote. If you have exercised your voting right multiple times via the Internet, we will treat the last vote as the valid vote.

Exercising Voting Rights via the Internet, etc.

Voting Deadline: Entered by Monday June 27, 2022 at 6:00 p.m. Japan time

Voting by “Smart Exercise”

1. You can easily exercise your voting rights by scanning the QR code at the bottom right of the Voting Rights Exercise Form without entering the voting right exercise code and password.

Note:

If you wish to change your voting decision after exercising voting rights, you will need to scan the QR code again and enter “Voting Right Exercise Code” and “Password” provided on the Voting Rights Exercise Form.

2. Please follow the guidance on the screen and enter your approval or disapproval.

* “QR code” is a registered trademark of Denso Wave Incorporated.

Voting by “Entering the Voting Right Exercise Code and Password”

1. Exercising voting rights via the Internet is only possible by accessing the website designated by the Bank (<https://www.web54.net>) from your personal computer, smart phone, or cell phone.
2. Please enter the “Voting Right Exercise Code” provided on the Voting Rights Exercise Form.
 - 1) Enter the “Voting Right Exercise Code”
 - 2) Click “Login”
3. Please enter the “Password” provided on the Voting Rights Exercise Form
 - 1) Enter the “Password”
 - 2) Click “Next”
4. Please follow the guidance on the screen and enter your approval or disapproval.

For inquiries with regard to the operation of your personal computer, smart phone, or cell phone for exercising voting rights via the Internet, please contact:

Sumitomo Mitsui Trust Bank, Stock Transfer Agency Business Website Support
Tel: 0120-652-031 (Hours: 9:00 - 21:00 Japan time)

Using Electronic Voting Platform (for Institutional Investors):

Institutional investors can exercise their voting rights by electronic means via the Electronic Voting Platform for institutional investors operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 16, Paragraph 1 provides that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 16, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the internet disclosure and deemed provision of the reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
Articles 1 to 15 (Provisions omitted)	Articles 1 to 15 (Unchanged)
<u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u>	(Article 16 Deleted)
<u>Article 16 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u>	

Current Articles of Incorporation	Proposed Amendments
<p>(Article 16 Newly established)</p> <p>Articles 17 to 37 (Provisions omitted)</p> <p>[Supplementary provisions]</p> <p>(Transitional Measure Regarding Exemption from Liability of Corporate Auditors)</p> <p>With regard to agreements to limit liability for damages as provided in Article 423, Paragraph 1 of the Companies Act regarding actions of Outside Corporate Auditors (including former Outside Corporate Auditors) prior to the conclusion of the 88th Annual General Meeting of Shareholders, the provisions then in force shall remain applicable.</p> <p>(Article 2 Newly established)</p>	<p><u>(Measures for Electronic Provision, Etc.)</u></p> <p><u>Article 16</u> The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</p> <p>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</p> <p>Articles 17 to 37 (Unchanged)</p> <p>[Supplementary provisions]</p> <p>(Transitional Measure Regarding Exemption from Liability of Corporate Auditors)</p> <p><u>Article 1</u> With regard to agreements to limit liability for damages as provided in Article 423, Paragraph 1 of the Companies Act regarding actions of Outside Corporate Auditors (including former Outside Corporate Auditors) prior to the conclusion of the 88th Annual General Meeting of Shareholders, the provisions then in force shall remain applicable.</p> <p><u>(Transitional Measure Regarding Electronic Provision of Materials for General Meeting of Shareholders)</u></p> <p><u>Article 2</u> The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation and the new establishment of the proposed Article 16 (Measures for Electronic Provision, Etc.) shall come into effect on September 1, 2022.</p> <p>2. Notwithstanding the provisions of the preceding paragraph, Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on or before the end of February 2023.</p> <p>3. These supplementary provisions shall be deleted on March 1, 2023 or after the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</p>

Proposal 2: Election of 6 Directors (excluding Directors who are Audit Committee Members)

The terms of office of all 5 Directors (excluding Directors who are Audit Committee Members) will expire at the conclusion of this year's Annual General Meeting of Shareholders.

Accordingly, the Company proposes the election of 6 Directors (excluding Directors who are Audit Committee Members) increasing the number of Directors by one Director in order to further strengthen the management structure.

The candidates for Directors (excluding Directors who are Audit Committee Members) are as follows.

Regarding this proposal, the Audit Committee has expressed its opinion that all the candidates are appropriate to serve as Director.

No.	Name	Positions and responsibilities at the Company	Attendance at Board of Directors meetings in fiscal year 2021
1	Tsunebumi Yoshihara [Reappointment]	President	17/17 (100%)
2	Takao Shibata [Reappointment]	Senior Managing Director Assistant to President	17/17 (100%)
3	Yoshinari Tanaka [Reappointment]	Managing Director Assistant to President, Chief Risk Officer (CRO) in charge of production	17/17 (100%)
4	Tatsuya Mukasa [Reappointment]	Director Senior Corporate Officer in charge of development and quality assurance	16/17 (94%)
5	Tadashi Kakinuma [Reappointment]	Director Senior Corporate Officer, General Manager, General Planning & Policy Division and General Manager, General Affairs & Human Resources Division	17/17 (100%)
6	Hidetaka Yoshihara [New appointment]	Corporate Officer Deputy Division Director, Threaded Rebar Products Business Group and General Manager, Marketing & Sales Promotion Division	-/ (- %)

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Tsunebumi Yoshihara (May 15, 1947) [Reappointment]	May 1973	Joined the Company	28,428
		January 1976	General Manager, Sales Division	
		February 1981	Appointed to Director; General Manager, Sales Division	
		February 1985	Appointed to Managing Director; Head, Sales Headquarters	
		June 1988	Appointed to Vice President	
		June 1992	Appointed to President (current)	
		[Significant concurrent positions] Director General, Yoshihara Ikuikai		
[Reasons for selection as a candidate for Director] Mr. Tsunebumi Yoshihara has spearheaded the corporate management of the Company as Director for many years and has been contributing to enhancing the corporate value. He has long years of experience in the steel industry, as well as abundant experience and extensive insight as a corporate manager. Hereafter, he is anticipated to further contribute to enhancing the corporate value, and the Company has continued to select him as a candidate for Director.				
2	Takao Shibata (September 5, 1958) [Reappointment]	October 2008	Manager, Business Department 1, General Research Division, The Japan Research Institute, Limited	1,900
		May 2010	Joined the Company; General Manager in charge of General Affairs & Accounting Division	
		July 2011	Corporate Officer; General Manager, General Affairs & Accounting Division	
		June 2012	Appointed to Director; Corporate Officer; General Manager, General Affairs & Accounting Division	
		June 2016	Appointed to Director; Senior Corporate Officer in charge of IR, general affairs & accounting and internal audit; General Manager, General Affairs & Accounting Division	
		June 2018	Appointed to Director; Managing Officer in charge of administrative divisions	
		June 2020	Appointed to Managing Director in charge of administrative divisions	
		June 2021	Appointed to Senior Managing Director; Assistant to President (current)	
[Reasons for selection as a candidate for Director] Mr. Takao Shibata has abundant experience and extensive insight gained through long years of domestic and overseas experience in the banking industry, as well as through serving in important posts at general affairs, accounting, finance and human resources divisions of the Company. Hereafter, he is anticipated to further contribute to enhancing the corporate value, and the Company has continued to select him as a candidate for Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
3	Yoshinari Tanaka (January 21, 1963) [Reappointment]	April 1988	Joined the Company	3,300
		June 2007	General Manager, Oyama Works, D-bar Business Group	
		April 2010	General Manager, General Planning & Policy Division	
		July 2014	Corporate Officer in charge of quality assurance; General Manager, General Planning & Policy Division	
		July 2016	Senior Corporate Officer in charge of quality assurance and affiliated companies; General Manager, General Planning & Policy Division	
		June 2017	Appointed to Director; Chief Risk Officer (CRO), Senior Corporate Officer in charge of production, quality assurance, general planning & policy and affiliated companies	
		June 2018	Appointed to Director; Chief Risk Officer (CRO), Managing Officer in charge of business divisions and quality assurance	
		June 2020	Appointed to Managing Director; Chief Risk Officer (CRO) in charge of business divisions and quality assurance	
		June 2021	Appointed to Managing Director; Assistant to President; Chief Risk Officer (CRO) in charge of production (current)	
<p>[Reasons for selection as a candidate for Director] Mr. Yoshinari Tanaka has served in important posts at manufacturing, quality control, planning, and the Threaded Rebar Products Business Group divisions of the Company for many years, and has abundant experience and achievements. Hereafter, he is anticipated to further contribute to enhancing the corporate value, and the Company has continued to select him as a candidate for Director.</p>				
4	Tatsuya Mukasa (July 12, 1964) [Reappointment]	April 1987	Joined the Company	300
		July 2007	General Manager, Sales Division, Threaded Rebar Products Business Group	
		February 2012	General Manager, Engineering Division, Threaded Rebar Products Business Group	
		July 2014	Corporate Officer; Assistant to Officers in charge of Overseas Business; Deputy Division Director, Threaded Rebar Products Business Group and General Manager, Engineering Division	
		July 2015	Corporate Officer; Division Director, Threaded Rebar Products Business Group	
		June 2018	Appointed to Director; Senior Corporate Officer deputy in charge of business divisions and General Manager, General Planning & Policy Division	
		June 2021	Appointed to Director; Senior Corporate Officer in charge of development and quality assurance (current)	
<p>[Reasons for selection as a candidate for Director] Mr. Tatsuya Mukasa has served in important posts within the Threaded Rebar Products Business Group, planning, and overseas business division of the Company for many years, and has abundant experience and proven track records. Hereafter, he is anticipated to further contribute to enhancing the corporate value, and the Company has continued to select him as a candidate for Director.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
5	Tadashi Kakinuma (October 14, 1968) [Reappointment]	April 1991	Joined the Company	700
		April 2008	Manager, Operations Section, Sales Division, Threaded Rebar Products Business Group	
July 2012	General Manager, Hachinohe Works, Tohoku D-bar Business Group			
July 2015	Deputy Division Director, Environmental Recycling Business Group and General Manager, Hachinohe Works			
July 2017	Corporate Officer; General Manager, Human Resources Division			
July 2018	Corporate Officer; General Manager, General Affairs & Human Resources Division			
June 2020	Appointed to Director; Corporate Officer deputy in charge of administrative divisions and General Manager, General Affairs & Human Resources Division			
June 2021	Appointed to Director; Senior Corporate Officer; General Manager, General Planning & Policy Division and General Manager, General Affairs & Human Resources Division			
[Reasons for selection as a candidate for Director] Mr. Tadashi Kakinuma has served in important posts within manufacturing, the Threaded Rebar Products Business Group and the general affairs and human resources divisions of the Company for many years, and has abundant experience and proven track records. Hereafter, he is anticipated to further contribute to enhancing the corporate value, and the Company has continued to select him as a candidate for Director.				
6	Hidetaka Yoshihara (December 23, 1975) [New appointment]	April 2006	Joined the Company	2,876
		July 2012	Manager, Global Project Section	
July 2014	Project Leader for Global Market Development			
July 2015	General Manager, Overseas Development Division			
July 2017	General Manager, Marketing & Sales Promotion Division, Threaded Rebar Products Business Group			
July 2020	Deputy Division Director, Threaded Rebar Products Business Group and General Manager, Marketing & Sales Promotion Division, Threaded Rebar Products Business Group			
July 2021	Corporate Officer; Deputy Division Director, Threaded Rebar Products Business Group and General Manager, Marketing & Sales Promotion Division (current)			
[Reasons for selection as a candidate for Director] Mr. Hidetaka Yoshihara has served in important posts within the Threaded Rebar Products Business Group of the Company for many years, has abundant experience and proven track records and has contributed to enhancing the corporate value of the Company. Hereafter, he is anticipated to further contribute to enhancing the corporate value. Accordingly, the Company deems him well qualified and has selected him as a new candidate for Director.				

(Notes)

1. There are no special interests between the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, which insures Directors and Corporate Officers of the Company and the presidents of all subsidiaries of the Company.

An overview of the contract is as follows:

- The insurance policy covers the costs of litigation and compensation for damages, for which the insured party have become liable as a result of litigations filed by shareholder representatives or third parties.
- As a measure to ensure that the appropriateness of the insured's execution of duties will not be impaired, the contract shall not cover any damage caused by criminal acts committed by the insured.
- The Company bears all insurance premiums.

If the election of each candidate is approved, each candidate will be the insured under the said insurance contract. The Company plans to renew the contract under the same terms and conditions during the term of office of each candidate.

Proposal 3: Election of 5 Directors who are Audit Committee Members

The terms of office of all 5 Directors who are Audit Committee Members will expire at the conclusion of this year's Annual General Meeting of Shareholders.

Accordingly, the Company proposes the election of 5 Directors who are Audit Committee Members.

The Audit Committee has given its consent to this proposal.

The candidates for Directors who are Audit Committee Members are as follows:

No.	Name	Positions and responsibilities at the Company	Attendance at Board of Directors meetings in fiscal year 2021	Attendance at Audit Committee meetings in fiscal year 2021
1	Tomoyoshi Nakashima [Reappointment]	Director (Audit Committee Member)	16/17 (94%)	17/18 (94%)
2	Hiroshi Sonobe [Reappointment] [Outside Director]	Director (Audit Committee Member)	17/17 (100%)	18/18 (100%)
3	Satoru Fujiwara [Reappointment] [Outside Director]	Director (Audit Committee Member)	17/17 (100%)	18/18 (100%)
4	Kosuke Kataoka [Reappointment] [Outside Director]	Director (Audit Committee Member)	17/17 (100%)	18/18 (100%)
5	Asao Masue [New appointment] [Outside Director]		-/ (-%)	-/ (-%)

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Tomoyoshi Nakashima (August 13, 1961) [Reappointment]	April 2014	Manager, Global Advisory Department, Sumitomo Mitsui Banking Corporation	2,800
		September 2016	Joined the Company; Associate Officer, Assistant to Officers in charge of sales and purchase; General Manager, Marketing & Sales Promotion Division, Threaded Rebar Products Business Group	
July 2017	Corporate Officer; Assistant to Officers in charge of Overseas Business; General Manager, General Planning & Policy Division			
June 2018	Appointed to Director (Audit Committee Member) (current)			
<p>[Reasons for selection as a candidate for Director who is Audit Committee Member]</p> <p>Mr. Tomoyoshi Nakashima has abundant experience and extensive insight gained through long years of domestic and overseas experience in the banking industry, as well as through serving as a manager of operations related to corporate planning and sales promotion of the Company. Accordingly, the Company deems him well qualified for the role of auditing and supervising management and has continued to select him as a candidate for Director who is Audit Committee Member.</p>				
2	Hiroshi Sonobe (February 12, 1965) [Reappointment] [Outside Director]	April 1994	Registered as attorney at law	0
		April 1994	Joined Suda Kiyoshi Law Office	
October 2001	Established Hayashi, Sonobe & Fujigasaki Law Office (currently HS & Co.) (current)			
March 2010	Appointed to Outside Auditor, Japan Property Management Co., Ltd.			
March 2013	Appointed to Outside Auditor, LEGS COMPANY, LTD. (currently CL Holdings Inc.)			
June 2014	Appointed to Corporate Auditor, the Company			
March 2016	Appointed to Outside Auditor, PALTEK CORPORATION			
March 2016	Appointed to Outside Auditor (Audit Committee Member), Japan Property Management Co., Ltd.			
June 2016	Appointed to Outside Auditor, Care Service Co., Ltd. (current)			
June 2016	Appointed to Director (Audit Committee Member), the Company (current)			
March 2017	Appointed to Outside Director, LEGS COMPANY, LTD. (currently CL Holdings Inc.) (current)			
<p>[Significant concurrent positions]</p> <p>Outside Auditor, Care Service Co., Ltd. Outside Director, CL Holdings Inc.</p>				
<p>[Reasons for selection as a candidate for Director who is Audit Committee Member and expected roles]</p> <p>Mr. Hiroshi Sonobe has abundant experience and deep insight gained through his long years of experience as an attorney at law, and the Company has continued to select him as a candidate for Outside Director who is Audit Committee Member, anticipating that he will reflect his expertise on the management of the Company. The Company believes that he could adequately perform his duties as Outside Director due to the above reasons, although he has never been directly involved in corporate management.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Satoru Fujiwara (April 27, 1966) [Reappointment] [Outside Director]	<p>October 1989 Joined Chuo Shinko Audit Corporation</p> <p>March 1993 Registered as certified public accountant</p> <p>February 1997 Established Fujiwara Certified Public Accountant Office (current)</p> <p>March 1998 Registered as certified public tax accountant</p> <p>April 2001 Appointed to Outside Auditor, Admiral Systems Inc. (currently ASJ INC.)</p> <p>September 2006 Appointed to Outside Auditor, Japan Housing Service Co., Ltd.</p> <p>June 2015 Appointed to Outside Director (Audit Committee Member), ASJ INC.</p> <p>June 2018 Appointed to Director (Audit Committee Member), the Company (current)</p>	0
<p>[Reasons for selection as a candidate for Director who is Audit Committee Member and expected roles]</p> <p>Mr. Satoru Fujiwara has specialized knowledge related to finance and accounting and abundant experience gained through his long years of experience as a certified public accountant. The Company has continued to select him as a candidate for Outside Director who is Audit Committee Member, anticipating that he will reflect his expertise on the management of the Company. The Company believes that he could adequately perform his duties as Outside Director due to the above reasons, although he has never been directly involved in corporate management.</p>			
4	Kosuke Kataoka (July 23, 1977) [Reappointment] [Outside Director]	<p>October 2000 Joined ChuoAoyama Audit Corporation (currently Pricewaterhouse Coopers Aarata LLC)</p> <p>April 2004 Registered as certified public accountant</p> <p>January 2007 Joined Milestone Turnaround Management Co., LTD.</p> <p>November 2008 Joined PwC Advisory Co., Ltd. (currently PwC Advisory LLC)</p> <p>July 2018 Established Kataoka Certified Public Accountant Office (current)</p> <p>Partner, CPA Partners Co., Ltd. (current)</p> <p>June 2019 Appointed to Outside Director, WATT MANN CO., LTD. (current)</p> <p>March 2020 Appointed to Auditor, Fun Group Inc.</p> <p>June 2020 Appointed to Director (Audit Committee Member), the Company (current)</p> <p>[Significant concurrent positions] Partner, CPA Partners Co., Ltd. Outside Director, WATT MANN CO., LTD.</p>	0
<p>[Reasons for selection as a candidate for Director who is Audit Committee Member and expected roles]</p> <p>Mr. Kosuke Kataoka has specialized knowledge related to finance and accounting and abundant experience gained through his long years of experience as a certified public accountant. The Company has continued to select him as a candidate for Outside Director who is Audit Committee Member, anticipating that he will reflect his expertise on the management of the Company. The Company believes that he could adequately perform his duties as Outside Director due to the above reasons, although he has never been directly involved in corporate management.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Asao Masue (June 13, 1970) [New appointment] [Outside Director]	<p>October 2002 Registered with TOKYO BAR Association</p> <p>May 2008 Joined OKUNO & PARTNERS (current)</p> <p>June 2015 Appointed to Outside Director, The Toho Bank, Ltd.</p> <p>June 2018 Appointed to Outside Director (Audit and Supervisory Committee Member), The Toho Bank, Ltd. (current)</p> <p>September 2018 Appointed to Auditor, Muroran Institute of Technology (current)</p> <p>November 2021 Appointed to Director, Public Interest Incorporated Foundation Japan Joint Securities Foundation (current)</p> <p>[Significant concurrent positions]</p> <p>Outside Director (Audit and Supervisory Committee Member), The Toho Bank, Ltd.</p> <p>Auditor, Muroran Institute of Technology</p> <p>Director, Public Interest Incorporated Foundation Japan Joint Securities Foundation</p> <p>Auditor, Suzuki Shokai Co., Ltd.</p>	0
<p>[Reasons for selection as a candidate for Director who is Audit Committee Member and expected roles]</p> <p>Ms. Asao Masue has abundant experience and deep insight gained through her long years of experience as an attorney at law, and the Company has selected her as a candidate for Outside Director who is Audit Committee Member, anticipating that she will reflect her expertise on the management of the Company. The Company believes that she could adequately perform her duties as Outside Director due to the above reasons, although she has never been directly involved in corporate management.</p>			

* The name of Ms. Asao Masue in the family register is Asao Aono.

(Notes)

- There are no special interests between the candidates and the Company.
- The Company has entered into a liability limitation agreement with Messrs. Tomoyoshi Nakashima, Hiroshi Sonobe, Satoru Fujiwara and Kosuke Kataoka in accordance with the Company's Articles of Incorporation. The outline of this liability limitation agreement is to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated in Article 425, Paragraph 1 of the same Act as long as they performed their duties in good faith and without gross negligence.
If their election is approved, the Company will renew the agreement with them. In addition, the Company will enter into the same liability limitation agreement with Ms. Asao Masue, if her election is approved.
- Mr. Hiroshi Sonobe served as Outside Auditor of the Company for two years and then he was appointed to Outside Director who is Audit Committee Member of the Company. At the conclusion of this year's Annual General Meeting of Shareholders, he will have served as Outside Director who is Audit Committee Member of the Company for six years.
Mr. Satoru Fujiwara will have served as Outside Director who is Audit Committee Member of the Company for four years at the conclusion of this year's Annual General Meeting of Shareholders.
Mr. Kosuke Kataoka will have served as Outside Director who is Audit Committee Member of the Company for two years at the conclusion of this year's Annual General Meeting of Shareholders.
- The Company has registered Messrs. Hiroshi Sonobe, Satoru Fujiwara and Kosuke Kataoka as Independent Officers prescribed by the Tokyo Stock Exchange. If their election is approved, the Company will register them again as Independent Officers. In addition, if the election of Ms. Asao Masue is approved, the Company will also register her as an Independent Officer.
- The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, which insures Directors and Corporate Officers of the Company and the presidents of all subsidiaries of the Company.
An overview of the contract is as follows:
 - The insurance policy covers the costs of litigation and compensation for damages, for which the insured party have become liable as a result of litigations filed by shareholder representatives or third parties.
 - As a measure to ensure that the appropriateness of the insured's execution of duties will not be impaired, the contract shall not cover any damage caused by criminal acts committed by the insured.
 - The Company bears all insurance premiums.
If the election of each candidate is approved, each candidate will be the insured under the said insurance contract. The Company plans to renew the contract under the same terms and conditions during the term of office of each candidate.

* Reference: Major knowledge and experiences possessed by the candidates for Directors (Skills Matrix)

Current positions at the Company Name		Major skills, experiences, etc. of Director					
		Corporate management Management strategy, DX	Sustainability ESG, Global	Marketing Sales/R&D	Production/technology SCM	Financing/accounting	Human affairs/labor service Human resources development
President Tsunebumi Yoshihara	Reappointment	○		○	○		
Senior Managing Director Takao Shibata	Reappointment	○	○			○	○
Managing Director Yoshinari Tanaka	Reappointment	○	○		○		
Director, Senior Corporate Officer Tatsuya Mukasa	Reappointment	○	○	○	○		
Director, Senior Corporate Officer Tadashi Kakinuma	Reappointment	○	○		○		○
Corporate Officer Hidetaka Yoshihara	New appointment	○	○	○			
Director, Full-Time Audit Committee Member Tomoyoshi Nakashima	Reappointment	○	○			○	
Outside Director (Audit Committee Member) Hiroshi Sonobe	Reappointment		○				○
Outside Director (Audit Committee Member) Satoru Fujiwara	Reappointment					○	
Outside Director (Audit Committee Member) Kosuke Kataoka	Reappointment		○			○	
Asao Masue	New appointment		○				○

The above table does not show all of the knowledge and experiences possessed by the candidates.